

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: ROCKWELL CITY
Local Government Number: 13G111

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
ROCKWELL CITY URBAN RENEWAL	13001	1

TIF Debt Outstanding: 13,786

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	0	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	2,795
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	2,795

Rebate Expenditures:	2,795
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	2,795

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	0	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 10,991

Urban Renewal Area Data Collection

Local Government Name: ROCKWELL CITY (13G111)
 Urban Renewal Area: ROCKWELL CITY URBAN RENEWAL
 UR Area Number: 13001
 UR Area Creation Date: 02/2005

UR Area Purpose: The purpose of this ordinance is to provide for the division of taxes levied on the taxable property in the Hwy 20 East Urban Renewal District, each year and by and for the benefit of the state, city, county, school districts or other taxing districts

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
ROCKWELL CITY CITY/ROCKWELL CITY-LYTTON SCH/UR TIF INCREM	13065	13066	71,382

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	370,752	0	0	0	370,752	0	370,752
Taxable	0	0	370,752	0	0	0	370,752	0	370,752
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: 0 0 **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 2,795
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 2,795

Rebate Expenditures: 2,795
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 2,795

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: 0 0 **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For ROCKWELL CITY URBAN RENEWAL

Saab Developer

Description:	Payment to Saab for Dollar General Store Development
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For ROCKWELL CITY URBAN RENEWAL

Saab Rebate

Debt/Obligation Type:	Rebates
Principal:	13,786
Interest:	0
Total:	13,786
Annual Appropriation?:	Yes
Date Incurred:	02/22/2005
FY of Last Payment:	2017

Rebates For ROCKWELL CITY URBAN RENEWAL

410 East High Street

TIF Expenditure Amount:	2,795
Rebate Paid To:	Saab Auto Sales
Tied To Debt:	Saab Rebate
Tied To Project:	Saab Developer
Projected Final FY of Rebate:	2017

TIF Taxing District Data Collection

Local Government Name: ROCKWELL CITY (13G111)
 Urban Renewal Area: ROCKWELL CITY URBAN RENEWAL (13001)
 TIF Taxing District Name: ROCKWELL CITY CITY/ROCKWELL CITY-LYTTON SCH/UR TIF INCREM
 TIF Taxing District Inc. Number: 13066
 TIF Taxing District Base Year: 2005
 FY TIF Revenue First Received: 2007
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2027

UR Designation	
Slum	No
Blighted	No
Economic Development	02/2005

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	370,752	0	0	0	370,752	0	370,752
Taxable	0	0	370,752	0	0	0	370,752	0	370,752
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	299,370	71,382	71,382	0	0

FY 2014 TIF Revenue Received: 2,795